

Practice Exam – Chapter 1-4
Exam 1

Name: _____

For full points show all formula and calculate to two decimal places.

The following is a sample of the stock markets with their 2005 to 2006 growth rates:

	<i>Growth 2005/6</i>
Athens Exchange	43.50%
BME Spanish Exchanges	37.80%
Borsa Italiana	28.60%
Budapest SE	28.30%
Cairo & Alexandria SEs	17.60%
Cyprus SE	145.50%
Deutsche Börse	34.10%
Euronext	37.00%
Irish SE	43.10%
Istanbul SE	0.50%
JSE	29.50%
Ljubljana SE	92.20%
London SE	24.10%
Luxembourg SE	55.20%
Malta SE	9.90%
Mauritius SE	112.80%
OMX	39.90%

Create a table with the data using reasonable intervals showing **frequency (2), percent frequency (2) and cumulative percent frequency (2)**.

Create and plot a frequency histogram or bar graph (3 points) - remember to label all axes clearly:

Plot the data on a stem leaf. Be sure to label the graph correctly. (4 points)

What is the median of the data given? (2 points)

What is the mode of the data given? (2 points)

What is the mean of the data given? (3 points)

What is the standard deviation of the data given? (3 points)

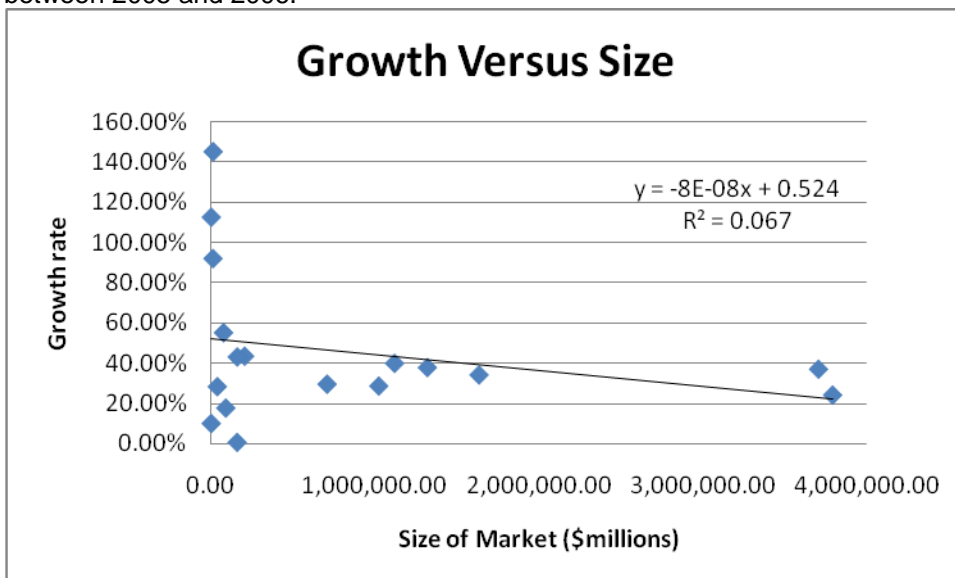
Calculate plus one, two, three and minus one, two three standard deviations (3 points)

Is the distribution normal? Use the empirical rule to determine this. (3 points)

The New York Stock Exchange growth rate between 2005 and 2006 was 13%. What is the z-score for the New York Stock Exchange? (2 points). Show the formula you used.

What conclusions would you draw about the growth of the New York Stock Exchange as compared to the distribution?
What percentile does it sit in? (2 points)

A linear regression was run between the size of the market and the growth rate of the market between 2005 and 2006.



What are your conclusions about the relationship between market size and growth rate? (2 points)

Is the relationship a strong or weak one? Cite evidence from the data. (2 points)

According to the census, 20% of people over 25 years have completed at least 4 years of college. Plot a binomial distribution for **random sample of 15**. Label all axes correctly. (4 points)

What is the mean? (3 points)

What is the standard deviation? (3 points)

What is the probability that 5 or less in the random sample have completed at least 4 years of college? (2 points)

What is the probability that more than 9 in the random sample have completed at least 4 years of college? (2 points)

What is the probability that none of the sample has completed at least 4 years of college? (2 points)

Here are the number of children in grades 1 to 8 in 2003.

Grade	2003	
1	3,613	
2	3,544	
3	3,611	
4	3,619	
5	3,685	
6	3,772	
7	3,841	

8	3,809
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Calculate the probabilities for each grade (8 points)

What is the mean of the distribution? (3 points)

What is the standard deviation of the distribution? (3 points)

What is the probability that a child is in grade 5 or higher? (2 points)

What is the probability that a child is in grade 2 or less? (2 points)

Classify the **answers** to the following questions: (1/3 point each cell)

	Scale (Nominal, Ordinal, Interval or Ratio)	Quantitative or Qualitative	Continuous or Discrete (if applicable)
The temperature as given in the US in Fahrenheit degrees.			
National origin			
Miles you drive in a year			
Rate the customer service: Poor Excellent			

1	2	3	4	5	6	7	8	9	10			
Your education:												
Some high school												
High school diploma												
Some college												
College degree												
Graduate or professional degree												
The amount of money in your bank account												